



# Skip-A-Pay Program Enrollment

Form must be completed in its entirety, signed, and returned to:

North Platte Union Pacific Employees Credit Union, 420 Rodeo Rd, North Platte, NE 69101

I would like to **DEFER** my payment that's due on \_\_\_\_\_ (due date).

Payment Amount \$ \_\_\_\_\_ Account Number \_\_\_\_\_ Loan Number \_\_\_\_\_

(A separate form must be filled out for **EACH** loan you would like to enroll in the program. Please call to request additional forms from Credit Union (308)532-4426. Forms may also be printed from our website.

**\*YOU MUST WAIT 6 MONTHS FROM THE DATE OF DISBURSAL TO SKIP A PAYMENT ON SAID LOAN.**

Member Name \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_

### Deadlines, fees, and terms

\*To defer payments for any month, this form must be returned to the Credit Union by the last business day of the month prior to the month's payment you would like to skip.

\* **Fee is \$25.00 per loan (FEES ARE NON-REFUNDABLE)**

Check here if payment is enclosed

*or*

**Account number and suffix \_\_\_\_\_ to withdraw fee from account.**

\*Account must be in good standing according to the Credit Union's own discretion to be eligible. The \$25.00 fee must be paid BEFORE you will be eligible to skip-a-payment. If you choose to have funds withdrawn from your account with us for the fee, and funds are not available at that time, we will not honor this agreement.

By signing below I/we agree to skip one monthly payment under the Skip-A-Pay Program. I/We authorize the North Platte Union Pacific Employees Credit Union to withdraw the \$25.00 fee from the account listed above. I/We also understand that daily interest charges will continue to accrue on the principle balance, and that the final loan payment will be extended by one month to accommodate this 1-month loan extension. Payment will resume the following month and thereafter until the total balance of the loan is repaid.

**I/We also understand that I may only do this once on each of my loans per calendar year.**

X \_\_\_\_\_ Date \_\_\_\_\_

(Member signature)

\*Only one of the signers on the original loan agreement must sign for the Skip-A-Pay form to be eligible.

#### For Credit Union Use Only

Member Eligible \_\_\_\_\_ Fee Paid \_\_\_\_\_ Account Flag/Code Set \_\_\_\_\_ Processor's initials \_\_\_\_\_ Date \_\_\_\_\_